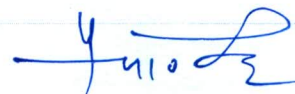


**PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN & MANUFACTURING JABALPUR**

Minutes of 25th Meeting of the Finance Committee held on May 11, 2015 from 14.30 Hrs. in the Conference Hall, PDPM IIITDM Jabalpur

Members Present:

- | | | |
|-----|---|-----------------|
| 1. | Dr. Kota Harinarayana | Chairman |
| 2. | Prof. S G Deshmukh
Director (I/c), PDPM IIITDM Jabalpur | Member |
| 3. | Shri Alok Mishra
MHRD, New Delhi | Member |
| 4. | Shri Brijendra Kumar Kashyap
(Nominated by Shri Rajesh Singh, Director (F))
MHRD, New Delhi | Member |
| 5. | Shri D M Gupta
IOFS, Former DGOF | Member |
| 6. | Prof. Sankar K. Pal
Distinguished Scientist and
Former Director ISI Kolkata | Special Invitee |
| 7. | Prof. Harish Karnick
IIT, Kanpur | Special Invitee |
| 8. | Prof. V.K. Gupta
Dean (Academic)
PDPM IIITDM Jabalpur | Special Invitee |
| 9. | Prof. P.N. Kondekar
HOD, ECE
PDPM IIITDM Jabalpur | Special Invitee |
| 10. | Shri R.P. Dwivedi
Registrar
PDPM IIITDM Jabalpur | Special Invitee |
| 11. | Mr. C R Walimbe
(Nominated by Shri HariRanjanRao, IAS) | Special Invitee |
| 12. | Shri Prabodh Pandey
Deputy Registrar(F&A),
PDPM-IIITDM Jabalpur | Secretary |



FC/25/1	Opening remarks by the Chairman
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Dr. Kota Harinarayana, the Chairman of FC, welcomed all the members of the FC and special invitees. He emphasized the need to enhance the Institute's internal Corpus. Shri Alok Mishra suggested exploring flexible savings bank account and Shri D. M. Gupta suggested multiple options deposits in order to enhance the internal resource generation by way of interest earning.

The Chairman laid emphasis for early completion of ongoing construction projects which are at the completion stage of 90 % or more by allocating remaining required funds so that Institute may have some more buildings to use in future. He stated that funds need to be provided for furnishing of Visitors Hostel and for providing furniture and sound system in Lecture Halls and Tutorial Complex (LHTC). He also expressed the need to aggressively work towards Research, Consultancy and Design & Manufacturing. He also emphasized that CPWD should hasten the progress of the construction work. He stated that proper interaction between faculty and students of various disciplines is desired for which a food court is needed.

He expressed the need to take up the work of Sewage Treatment Plant (STP) on the Campus. Chairman has authorized the Director to take appropriate decision for the development of STP and Horticulture of the Institute.

The Chairman constituted a committee comprising of Director, Dean (Academic) and Registrar to look into the existing student's fee structure taking into account the decisions of the IIIT Council.

FC/25/2	Overview Report by the Director
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The Director presented following facts and figures.

FINANCIAL PROGRESS

- (i) **Budget and Expenditure Progress** – During the FY 2014-15 a sum of Rs. 6808.47 lakh was released by the MHRD as Grant-in-aid and Rs. 560.38 lakh was unspent balance of previous FY. A total of Rs. 7368.85 lakh was available for expenditure. Out of total available fund Institute has utilized Rs. 4835.98 lakh towards capital expenditure which includes Rs. 4242.95 towards advance to CPWD for various construction projects and Rs. 62.95 lakh towards advance to DGS&D towards procurement of assets. Rs. 1500.70 lakh has been utilized towards General Expenses and Rs. 796.63 lakh towards Salary. Rs. 235.53 lakh remains unspent balance at the end of the financial year to be carried forward in the next financial year.
- (ii) **Expenditure Progress under Capital head** -Out of the total capital expenditure of Rs. 4835.98 lakhs, the major expenses have been incurred as given below :
 - a. Deposit with CPWD – Rs. 4242.95 lakhs

- b. Building and Works at Institute level – 58.92 lakhs
- c. Deposit with DGS&D – Rs. 62.95 lakhs(UPS-Rs.19.67 lakhs, Blade Server-Rs. 36.90, ACs 3.42 lakhs) and Furniture-Rs. 0.18 lakhs)
- d. Furniture & Fixtures – Rs. 112.34 lakhs
- e. Equipment - Rs. 151.03 lakhs
- f. Library books & Journals – Rs. 177.23 lakhs

(iii) **Expenditure Progress under General Head** – Out of the total General Expenditure of Rs. 1500.70 lakhs, the Institute has incurred expenditure as follows :-

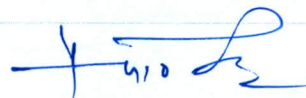
- a. New Pension Scheme - Rs. 63.37 lakhs
- b. Professional Development Allowance – Rs. 37.52 lakhs
- c. Manpower Outsourcing (Manpower and Security Services) – Rs. 300.94 lakhs
- d. Assistantship and Scholarship – Rs. 348.96 lakhs
- e. Students Support – Rs. 36.74 lakhs.
- f. Electricity Charges – Rs. 164.93 lakhs
- g. Honorarium – Rs. 34.49 lakhs
- h. Workshops & Seminars – Rs. 13.61 lakhs
- i. Repair & Maintenance – Rs. 18.35
- j. Travelling and Conveyance – Rs. 34.68 lakhs

(iv) **Infrastructure development** – The overall pace of construction works undertaken by the CPWD is slow. Some of the Works such as LHTC, Development work around LHTC, Primary Health Center, were promised for completion by April 2015, but could not be completed. Further they have promised to complete PG Hostel Phase I (Married Accommodation) by the end of May 2015 and promised to complete NR-III & PG Hostel Phase-II by end of June 2015. They have also promised to complete Library cum Computer Center & Administrative Block by end of July 2015.

(1) Lecture Hall and Tutorial Complex (LHTC) -	96% completed
(2) Narmada Residency-III (3 BHK Residential Flats) -	90% completed
(3) P.G. Hostel Phase-I(Married) -	90% completed
(4) Rewa Residency (2BHK Flats for Staff)-	85% completed
(5) PG Hostel Phase-II(Bachelors) -	80% completed
(6) Street Light along ring road and approach road to hostel	80% completed
(7) Library cum Computer Center -	75% completed
(8) Administrative Block -	65% completed
(9) Girls Hostel (Hall-8)-	55% completed
(10) Electric Networking System-	50% completed
(11) Road Network Phase-II-	45% completed

The following works have been completed:

Narmada Residency – II, Visitors' Hostel, Basket Ball Court, Hall of Residence-4, Mess and Dining Hall, Type-V quarters, Road Network Phase-I, Culverts (02 Nos.), Suraksha Bhawan, CC Road from type-V quarters to core lab complex, CC Road from Suraksha



Bhawan to Hall of Residence-1, External Sewage System Phase-I, RCC Overhead Tank (2 lakh liter capacity), RCC underground sump well (2.50 lakh liters) along with pump house, Back side compound wall etc. (For these projects CPWD has been paid Rs. 5681.48 lakhs.)

- iv) **Budget Estimates for the F.Y. 2015-16** -The Institute has passed budget estimates for the current financial year 2015-16 for Rs. 16145.99 lakhs, major portion of which i.e. Rs.12775.99 lakhs is provisioned for Capital expenditure mainly for depositing with CPWD for construction works. Till date the expenditure performance is 100% under capital head. This has been further revised for Rs. 18751.60 lakhs for the FY 2015-16 and submitted to MHRD on 8th May 2015.

FC/25/3	Confirmation of Minutes of the 24th meeting of the Finance Committee held on January 30, 2015.
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The Secretary informed the members that the minutes of the meeting of 24th Finance Committee held on January 30, 2015 were circulated to all the members and no comments were received. The minutes were confirmed.

FC/25/4	Placing of Annual Accounts for the FY 2014-15 for recommending the same to the BOG for approval.
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The annual statement of accounts for the FY 2014-15 prepared in the revised common formats issued by the MHRD, GOI was placed before the Finance Committee for scrutiny and recommending it with remarks, if any to the Board for approval. Committee examined the annual statement of accounts and suggested to modify Schedule 1 by separating the income of Hostel and Gymkhana from Institute Internal Corpus. With these modifications annual accounts for the FY 2014-15 are recommended to the BOG for approval.

FC/25/5	Proposal for incurring expenditure while awaiting receipts from Government of SC/ST Top Class Scholarship and QIP Scholarship/Assistantship to Ph.D. students by the Institute from Plan GIA funds.
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A proposal received from Dean (Academic) was placed before the Finance Committee for payment of SC/ST Top Class Scholarship and QIP Scholarship/Assistantship to Ph.D. students in time without waiting for the receipt of funds from the concerned Ministry/AICTE. The Chairman emphasized that students should not suffer due to administrative delays.

FC/25/6	Proposal for amendment of rules related to honorarium/sitting charges paid to External Examiners for thesis evaluation and attending defense for M.Tech/M.Des Degree.
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Prof. P N Kondekar presented the proposal to rationalize the honorarium/sitting charges paid to External Examiners for thesis/dissertation evaluation and attending defense for M.Tech/M.Des Degrees. If external examiner is engaged following charges are recommended:

M.Tech./M.Des. Dissertation evaluation : Rs. 2000/-
M.Tech./M.Des. Defense : Rs. 3000/-

The above proposal was recommended to the BOG for approval.

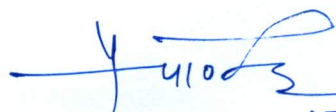
FC/25/7	Reporting Items (I) The case of Income Tax decided by the Commissioner of IT (Appeal) Jabalpur and dismissal of appeal filed before the Honorable High Court of Madhya Pradesh, at Jabalpur
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Secretary, FC briefed the finance committee about the latest development about the income tax case decided by Honorable High Court of Madhya Pradesh. The Honorable high court has decided that the Institute may challenge the appeal in accordance with the statutory provisions as applicable under the income tax act. Now, Institute is in the process of filing an appeal with Income Tax Tribunal challenging the decision of CIT (Appeal) Jabalpur.

FC/25/8	Any other item with the permission of the Chair
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No other item was placed before the Finance Committee.

The Meeting ended with a vote of thanks to the Chairman and members.


(Prabodh Pandey) 15-5-2015
Deputy Registrar (F&A)
Secretary Finance Committee

Director(I/c)

Chairman (BOG)